

Olean City School District
Audit and Finance Sub Committee Meeting
410 West Sullivan Street
Thursday, January 16, 2020
12:00 p.m.

Present: Rick Moore Andrew Caya
 Janine Fodor Kelly Keller
 Daniele Vecchio Aaron Wolfe

Observer: Jenny Bilotta

Cafeteria P&L as of December 31, 2019

- Daniele reviewed the November and December P&L
- Average daily participation is up
- No payments to Sodexo; resolving billing issues
- Resolution at February board meeting to terminate Sodexo contract at the end of the 2019-2020 school year

Cash flow through December 31, 2019

- Daniele reported that the district is in good shape

20/21 Budget Updates

- Daniele discussed the preliminary budgets which are due back this week
- NYS executive budget anticipated to come out next week
- Discussed personnel issues affected budget

ESSA Reporting

- Portal is open; initial deadline is March 1st; similar to the transparency reporting, except it is for the federal level

YMCA Contact

- Discussed program for 2020-2021

Meeting ended at approximately 1:15 pm

Next Meeting: February 13, 2020